AB-2752
Third Year B. Com. (Hons.) (Sem. V) Examination
March / April – 2015
Advance Management

Time : Hours] [Total Marks : 50

Instructions :
(1) Fill up strictly the details of signs on your answer book.

Name of the Examination : THIRD YEAR B. COM. (HONS.) (SEM. 5)
Name of the Subject : ADVANCE MANAGEMENT

(2) All questions are compulsory.
(3) Figures to the right indicate marks.

1 Answer in brief :
(1) Why is inventory control needed ?
(2) What is meant by losses of opportunity cost in making things.
(3) Give the meaning of productivity.
(4) Give the meaning of group layout.
(5) What is Material Index ?

2 What are the factors affecting plant location ?

3 Discuss the merits and demerits of process and product layout.

4 Case :
Elecon Engineering Company Limited is a large sized Engineering Company located at Udyog Nagar near Anand. The Company Manufactures, Road Rollers, Cement Concrete Mixture Machine. Air compressors and heavy duty engines.

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The products of the company are very popular in the country and their demand is constant. The different types of the machines are manufactured through the different departments, such as foundry, grinding, moulding, welding, milling, finishing, assembling, inspection and quality control. 

To complete a machine the head of the concerned department and the foreman guide the technicians. The machine is assembled only after the expression of satisfaction regarding the quality of the product by the production manager and quality controller. Then the machine is sold by the sales department.

This company has a centralised production department. The sales department receives the order for machine and then the order in sent to the production department. The dates of the delivery are fixed and accordingly the production is scheduled. The delivery schedule are informed by the sales department to the customers.

This company has failed in delivering the machines since last three months. So the production manager has as an Administrative head placed the; problem before you. The slow production is due to the casual long absenteeism of workers in different departments, scarcity of raw materials, frequent power cut, repetitive machine failures, non-coordination among the concerned departments etc.

Questions:

(1) Do you think that the production planning department is a must for this company? Why?

(2) Suggest your views to resolve workers' and other problems.