AC-2657
First Year B. Com. (Honours) (Sem. II) Examination
March / April – 2015
Business Economics

Time : 2 Hours] [Total Marks : 50

Instructions :

(1)
Fill up strictly the details of signs on your answer book.

Name of the Examination : First Year B. Com. (Honours) (Sem. II)
Name of the Subject : Business Economics
Subject Code No. : 2 6 5 7 Section No. {1, 2,.....} : NIL

1 Answer the following questions in brief. 10
   (1) What is meant by equilibrium of a firm?
   (2) State the types of Price discrimination.
   (3) Give reasons for wage differentiation in same occupation.
   (4) Clarify the meaning of accounting Profit and economic Profit.
   (5) State the characteristics of Oligopoly.

2 Explain with the help of diagram, the short run and 14
   long run equilibrium of a firm under perfect competition.
   OR

   2 Explain with the help of diagram, the short run equilibrium 14
   of a firm under monopoly.

3 Explain in detail the Ricardian theory of rent. 12
   OR

   3 Discuss the Ionable funds theory of interest. 12

AC-2657] 1 [Contd....
Write short notes: (Any two)

(1) Characteristics of monopolistic competition.
(2) The concept of 'kinked demand curve'.
(3) The factors influencing real wages.
(4) Risk, uncertainties and Profit.