AC-2715
Second Year B. Com. (Hons.) (Sem. IV) Examination
March / April – 2015
Company Law (B.C. 2.2)

Time : 2 Hours] [Total Marks : 50

Instructions :

(1) Fill up strictly the details of ☑️ signs on your answer book.
Name of the Examination :
Second Year B. Com. (Hons.) (Sem. IV)
Name of the Subject :
Company Law (B.C. 2.2)
Subject Code No. : 2 7 1 5 ☑️ Section No. (1, 2, ....) : NIL

(2) All the questions are compulsory.
(3) Figures to the right indicate marks.

1 Answer the following questions in short :

(i) What is fixed charge ?

(ii) What is ultra-vires borrowing ?

(iii) By whom can directors be removed ?

(iv) Who are disqualified for appointment as directors of the company ?

(v) What is the difference between ordinary business and special business ?

2 (A) Which remedies are available to debenture holders ?

(B) Write a note on special Resolution.
3. (A) Discuss in detail provisions regarding directors' remuneration.
(B) What are the liabilities of directors?

4. (A) Discuss advantages and exceptions to the principle of Majority Rule in Foss Vs. Harbottle.
(B) What are the duties of the liquidator?