Third Year B. Com. (Sem. VI) Examination
April / May - 2015
CE - 630 A : Indirect Taxes : Paper - II

Time : 2 Hours

Subject Code No. : 2788

Seat No. : 

Student's Signature : 

(Total Marks : 50)

(2) Take all necessary precautions to prevent cheating and marking of answers.

(3) Keep the answer book in view of the invigilator.

Part I

1. (a) What is the difference between CST and GSTR-1?
   (b) CST is a tax on the transfer of goods from one state to another. 

Part II

2. (a) Explain the provisions of the CST Act.
   (b) CST is a tax on the transfer of goods from one state to another.

Part III

3. (a) What is the role of the GST Council?
   (b) The GST Council is responsible for legislating and implementing GST.

Part IV

4. (a) Discuss the impact of GST on the Indian economy.
   (b) GST has had a significant impact on the Indian economy.

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ENGLISH VERSION

Instructions:
(1) As per the instruction no. 1 of page no. 1.
(2) Please answer clearly and point wise.
(3) Figures to the right indicate full marks of a question.

Q.1 Answer in brief:
1) What is meant by branch transfer and consignment sale under CST?
2) Define “Dealer” as per CST.
3) Define “Sale Price” as per CST.
4) When taxable event occurs under Service Tax?
5) Give the definition of the following terms as per Custom Act 1962 (1) Bill of Entry (2) Baggage.

Q.2 (a) Explain with illustrations how the turnover is determined under CST.
(b) Write the registration procedure under Central Sales Tax Act. State in which circumstances, the registration can be cancelled.

OR

Q.2 (a) Explain the usage of “C” Form and the details to be shown in “C” form State the procedure in case of “C” form is lost.
(b) Explain as per CST, the meaning of inter state sale and intra state sale and the tax liability to pay CST in above cases.

Q.3 (a) Who gives the service tax registration? Explain its procedure.
(b) State the procedure for clearance regarding re-export under custom act.

OR

Q.3 (a) Write the provisions regarding procedure of “Rectification, Appeal And Revision” as per Service Tax Act
(b) Explain the different types of duties under Custom Act and the provisions regarding safeguard duty.

Q.4 Write short notes (Any Three)
1) Place of business as per CST.
2) Declared Goods as per CST.
3) Exemption From Central Sales Tax.
4) Deemed Sale under CST.
5) Service tax valuation rules.
6) As per custom Act, relaxation of duty in baggage.