RE-3535
Third Year B. B. A. (Sem. V) Examination
March / April - 2017
Business Environment-I

Time : 2 Hours] [Total Marks : 50

Instructions :

(1)

(2) Figures to the right indicate full marks.

1 Explain answer in short : (any five) 10
   (1) Define Economic system.
   (2) Explain types of capitalism with help of example.
   (3) Define Business and state its features.
   (4) Explain any two objectives of PDC.
   (5) What is selective Credit control? How is it exercised?
   (6) What is Fiscal Policy?
   (7) What are the objectives of competition policy?

2 (a) What is Environmental Analysis? Discuss process of 6
   Environmental analysis with help of example.

   (b) Differentiate between micro and macro environment. 7
   Explain various micro factors.

   OR

2 (a) Define business environment. Describe features of 6
   business environment.

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(b) Explain types of Environment with help of diagram. Enlist various factors in internal environment of a business organization.

3 What is political environment? Explain the responsibility of business towards Government and that of Government towards business.

OR

3 (a) Explain different types of price control.

(b) What is PDS? Explain Government's Steps to strengthen PDS.

4 Explain short notes: (Any two)
1. Free market economy
2. Merits and demerits of socialism
3. Merits and demerits of privatization.

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