

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com.-II

External Syllabus

ORGANISED MARKET

(Syllabus effective from Academic year 2015-16 onwards)

1. Marketing system & environment 10%
(A) Nature of marketing system, the system approach to marketing environment.
(B) Meaning, Characteristics, types and functions of information technology
(C) Impact of information technology on organized markets.

2. Management of Commodity Exchange 15%
Meaning, Objectives, Management of Commodity exchanges, characteristics of the commodities traded in the organized commodity, exchanges, methods of trading & settlement, recent development in commodity markets in India.

Market Functionaries :

Brokers and jobbers, separators – bulls & Bears Types of forward contracts & transferable delivery contracts hedge contracts and specification
Merits & limitations of holding, difference between hedging and Insurance.

Speculative :

Meaning, Characteristics and types of speculation speculators.

Speculative transaction

Option trading straddle, malpractices such as cornering, arbitrage, rigging, short sales and its regulations, advantages and disadvantages of speculation.

3. Stock Exchanges 10%
Meaning, characteristics, objectives, management of listing of securities methods of transactions, cash & forward transactions, future trading, speculative transaction option trading, arbitrage, margin trading, methods of trading and settlement and clearing house.

Difference between investor and speculator, roll of stock exchanges in economic development, Impact of liberalization on Indian stock exchanges

4. Working of different stock exchanges 15%
- (A) Bombay stock exchange & over the counter exchange (OTC) their organization, objectives, management & membership.
- (B) Self-regulation of stock exchanges under the provision of the securities contract regulation act, 1956. Regulations of S.E.B.I., Functions and evaluations of S.E.B.I.

- | | | |
|------|--|-----|
| (5) | Regulated Markets
Their origin, objectives, merits and limitations, market committee and its function, Market functionaries, standardization and grading – their meaning, merits and demerits, role of co-operative marketing societies in regulated markets, recent trends in regulated markets. | 10% |
| (6) | Depository system in India
Depository and Dematerialization, benefits of the depository the national securities Depository Ltd. (N.S.D.L.), Central Depository. | 05% |
| (7) | Guidelines for Investors
Factors affecting prices of securities, Market Indicators, Fundamental analysis and Technical Analysis – credit Rating by different agencies, role of mutual funds. | 10% |
| (8) | Money Markets
Meaning, Importance and characteristics of well developed money market, characteristics of Indian Money Market – Organized and unorganized sector, different types of credit instruments. | 10% |
| (9) | Foreign Exchange Markets
Government policy regarding the exchange rates, dealers in foreign exchange, factors affecting exchange rate. | 10% |
| (10) | Impact of International trade development organization
(A) W.T.O. (B) N.A.S.D.A.Q. (C) European Union (D) New York stock exchange | 5% |

Reference Books :-

- 1) Working of stock exchange in India By H.R.Machiraju
- 2) Stock markets in India By D.R.Veena
- 3) Stock exchange and investments By Raghunathan
- 4) The Indian financial system By Vasant Desai
- 5) Regulation of Forward Market By W.R.Motu
- 6) Commodity exchanges By P.K.Salvi
- 7) Economics of Hedging By M.G.Paraskar
- 8) Organised MarketsBy Prin. N.D.Gami
- 9) Organised markets By Krishnakumar Ghia
- 10) RBI Currency and Financial Reports
- 11) Financial Markets By Garden and Natrajan
- 12) Financial Express – English and Gujarati
- 13) Economic Times – English and Gujarati
- 14) Vyapar
- 15) Yojna
- 16) Arth Sankalan