

**MEMORANDUM OF
UNDERSTANDING(MoU)**

BETWEEN

**School of Liberal Arts and Management Studies,
P P Savani University, Kosamba, Gujarat**

and

**Department of Business and Industrial Management
Veer Narmad South Gujarat University, Surat**



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this eighth day of October two thousand twenty two (08-10-2022).

BETWEEN

School of Liberal Arts and Management Studies, P.P Savani University, Kosamba Gujarat, the First Party represented herein by its Provost, Dr. Parag Sanghani (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Department of Business and Industrial Management (DBIM), Veer Narmad South Gujarat University, Surat, the Second Party, and represented herein by its Professor and Head (I/C), Dr. Manish Sidhpuria (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

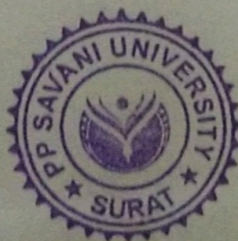
A) First Party is a Higher Educational Institution named:

School of Liberal Arts and Management Studies, P.P Savani University,
Kosamba, Gujarat

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MoU for



advancing their mutual interest;

- E) Department of Business and Industrial Management (DBIM), Veer Narmad South Gujarat University, Surat – , the Second Party is engaged in Higher Education and R&D Services in the fields of - *Management* and related fields

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION:

- 1.1 Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the *Institution*. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of the parties providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry.
- 1.3 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU:

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both



parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.2 **Curriculum Design:** Parties will give valuable inputs in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; Parties to permit the Faculty and Students to visit their institutions. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. Parties will provide their Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with them.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of **Management**.
- 2.5 **Skill Development Programs:** Parties to train the students & Faculties on emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Guest Lectures:** Parties to extend the necessary support to deliver guest lectures to the students.
- 2.7 **Faculty Development Programs:** Parties to train the Faculties for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 **Faculty Exchange Programs:** Parties to extend the necessary support the Faculty exchange programs which will mutually decide by both the parties without any financial commitment.
- 2.9 Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.10 There is no financial commitment on the parties to take up any program mentioned in the MoU. If there is any financial consideration, it will be



dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY:

- 3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY:

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.
- 4.2 Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES:

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

School of Liberal Arts and Management
Studies,
P.P Savani University, Kosamba Gujarat

Department of Business and Industrial
Management (DBIM),
Veer Narmad South Gujarat University,
Surat, Gujarat

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head

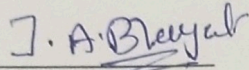


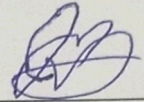
Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Surat**.

AGREED:

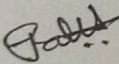
For School of Liberal Arts and
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P.P Savani University, Kosamba Gujarat

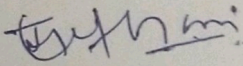
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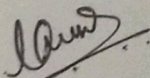

Authorized Signatory

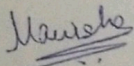

Authorized Signatory

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Website: https://ppsu.ac.in/slm	Website: www.vnsgu.ac.in/departments/dbim/index.html


Witness 1:


Witness 2:


Witness 3:


Witness 4:

