

**Veer Narmad South Gujarat University**

**Second Year B.Com. - External**

**Advance Accounting and Auditing - 2 (Corporate Accounting)**

**(Major/ Multi-disciplinary Course - Total Credits - 4)**

(Syllabus effective from Academic Year 2024-25 and onwards)

**Objective:**

This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

**Learning Outcomes:**

After the completion of the course, the learners will be able to:

1. Prepare balance sheet after Internal Reconstruction of company;
2. Describe the rationale, merits, and demerits of issuing bonus shares for a company;
3. Describe the process of redemption of preference shares after complying the provisions of Companies Act 2013;
4. Prepare financial statements (Profit & Loss Account, Balance Sheet, etc.) according to Schedule III of Companies Act 2013;
5. Understand the basic concepts under Companies Act 2013;
6. Prepare Liquidator's Statement of receipt and payment at the time of liquidation of a company.
7. Analyse the case study of major amalgamations of companies in India;

Unit	Content	Weightage
Unit - 1	<b>Internal Re-organization:</b> Capital Reduction Scheme.	12.5%
Unit - 2	<b>Bonus Shares</b> Section 63 Issue of Bonus Shares	5%
Unit - 3	<b>Redeemable Preference shares</b> Section 55 Issue and redemption of preference shares	12.5%
Unit - 4	<b>Final Accounts:</b> As per Schedule III of Companies act, 2013, Excluding computation of managerial remuneration and disposal of profit.	20%
Unit - 5	<b>Concepts under Companies Act, 2013:</b> <ul style="list-style-type: none"><li>• Section 2(41) Financial year</li><li>• Section 2 (50) Issued Capital</li></ul>	

	<ul style="list-style-type: none"> <li>• Section 2 (64) Paid up share capital</li> <li>• Section 2 (71) Public Company</li> <li>• Section 2 (62) One person company</li> <li>• Section 2(68) Private company</li> </ul>	5%
<b>Unit – 6</b>	<b>Liquidation of Company</b> <ul style="list-style-type: none"> <li>• Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment).</li> </ul>	15%
<b>Unit – 7</b>	<b>Accounting for Amalgamation of Companies as per Indian</b> <ul style="list-style-type: none"> <li>• Accounting Standard -14.</li> </ul>	15%
<b>Unit – 8</b>	<b>Accounting for Absorption of Companies as per Indian</b> <ul style="list-style-type: none"> <li>• Accounting Standard -14.</li> </ul>	15%
		100 %

**Notes:**

1. Practical problems shall not exceed 70% of total weightage.
2. All the provisions of the Companies Act, 2013 shall be applicable.

**REFERENCES:**

1. Gupta R.L., Radhaswamy M : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; Mayur Paper Backs. Noida.
4. Shukla M.C.Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand & Co. New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang: Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Mordern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
10. A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.
12. Accounting Standards: Quick Referencer for Micro Non Company Entities-ICAI
13. ICAI CA Tube - YouTube channel (Free of Charge)