



Re-Accredited 'B++' 2.86 CGPA by NAAC

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**

University Campus, Udhna-Magdalla Road, SURAT - 395 007, Gujarat, India.

**વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી**

યુનિવર્સિટી કેમ્પસ, ઉધના-મગદલા રોડ, સુરત - ૩૯૫ ૦૦૭, ગુજરાત, ભારત.

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ડીપાર્ટમેન્ટ ઓફ આઈ.સી.ટી./૨૧૨૨

તા.૦૨/૦૪/૨૦૨૪

પ્રતિ,

લીગલ સેલ,

વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી,

સુરત

સંદર્ભ: યુનિવર્સિટી પરિપત્ર ક્રમાંક:લીગલ સેલ/MOU/૬૮૯૮/૨૦૨૪, તા.૨૬/૦૩/૨૦૨૪

શ્રીમાન,

સવિનય જણાવવાનું કે, યુનિવર્સિટી પરિપત્ર ક્રમાંક: લીગલ સેલ/MOU/૬૮૯૮/૨૦૨૪, .૨૬/૦૩/૨૦૨૪ અનુસાર ડીપાર્ટમેન્ટ ઓફ આઈ.સી.ટી. માં છેલ્લા પાંચ વર્ષ દરમિયાન શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ થી આજદિન સુધી થયેલ MOU ની માહિતી નીચે મુજબ છે.

Sr. No.	Name of Institution with whom MoU signed	Purpose	Validity Duration in Year	Valid till From to to	Department Name	Nodal Officer/Co-ordinator appointed if any	Mobile No
1	MUST FINTECH, South Korea	For Education and Placement	3 Years	11/12/2023 to 11/12/2026	Department of ICT	-	9512358030 9512358031

*P. V. Desai*  
-02/04/2024

ડો. પુષ્પલ દેસાઈ

હેડ

ડીપાર્ટમેન્ટ ઓફ આઈ.સી.ટી.



# MUST FINTECH

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## Memorandum of Understanding ("MoU")

This MoU is between MustFin Technologies Ltd., a South Korean company with its registered office at Seoul, Korea (hereafter referred to as "MUFIN"), and Veer Narmad South Gujarat University (hereafter referred to as "VNSGU") for the purpose of enriching the On Job Training and placements post-completion of education imparted to students of all engineering disciplines in the field of Information Technology (IT).  
(Hereinafter referred to, collectively, as the "Parties" and, individually, as a "Party")

WHEREAS VNSGU is a University and is committed to educational excellence.

MUFIN is one of South Korea's leading global IT Services companies providing engineering services, software-led IT solutions, and remote infrastructure management services. NOW, THEREFORE, the Parties wish to set forth their principal mutual understanding regarding the matters set out above

### Nature of Relationship

This MoU is for collaboration between the two parties, for mutual benefit, for the purposes set out in the Annexure to enhance the smooth process of placements between reputed universities and the company.

This MoU shall be valid for 3 years from the date and each party shall be in full liberty to terminate the collaboration, with a notice period of 3 months.

Both parties shall take all reasonable steps to ensure the successful completion of the collaboration and cooperate with each other to duly carry out the obligation agreed upon.

MUFIN shall provide the university/college with the agreed-upon information and materials as provided in Annexure, and the University/ College shall use these as per MUFIN guidelines. The University / College will have to bear all expenses such as providing infrastructure, network and Internet access, and other facilities required for the education and training, and remote interviews.

Mutual obligation



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This collaboration shall not be exclusive to both parties and shall not disallow each party from having a similar collaboration with others. Except as expressly stated in this MoU, there shall be no obligation on any party to compensate the other in any manner or any claim.

Each party shall meet the expenses between them as mutually agreed.

Each party shall respect the other's intellectual property (IP) and shall not use any trade name, trademark, symbol, or designation belonging to the other, without prior approval. No Party shall acquire any right in the other Party Intellectual Property pertaining to any information disclosed by the Party pursuant to this MoU and any Intellectual Property so disclosed shall be owned, controlled, and remain vested in the party disclosing such Intellectual Property. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.

Both parties shall maintain confidentiality about any information, course material, plans, discussions, strategies, or any material which shall be deemed to be confidential and marked accordingly. Any information, course material, or the like in the public domain shall not be part of this commitment.

## Limitation of Liability, Warranties and Non- Solicitation

Each party shall ensure that the other is not put to any liability for any act of the respective party. Neither party shall be liable to the other for any losses or damages under this MoU whether direct, special, indirect, incidental, consequential (including loss of profit), exemplary or punitive damages whether in contract, tort or other theories of law, and even if such other party has been advised of the possibility of such damages, nor for any loss of profit or revenue, or loss of goodwill or reputation.

Each party represents that they have the full power and authority to enter into this MoU in general. The parties hereby exclude all warranties, whether express, implied, or by operation of law, course of dealing, trade usage, representation statement, or otherwise, including but not limited to any implied warranty of merchantability or fitness for a particular purpose.

Each party shall ensure that they do not actively solicit or hire the faculty or employees of the respective parties who have been involved in the activities mentioned.



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## General

Both parties will designate a representative from its side who will be the primary contact on behalf of that party.

Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.

Both parties agree that MUFIN is not obliged on account of this MoU to recruit any fixed number of students from the University or College.

## ANNEXURE

### PURPOSE / SCOPE OF THE COLLABORATION

1. Purpose The purpose of this MOU is to establish a collaborative relationship between Mustfintech and the University to provide job opportunities to university graduates and enable Mustfintech to utilize the University's talent pool to enhance its business capabilities.

1. Collaboration Mustfintech will collaborate with the University to offer job opportunities to university graduates, while the University will support the graduates in finding employment. To achieve this, the following measures will be taken:

1. Mustfintech will provide job openings to the University's Career Services Center.

1. The University will encourage and support its graduates to apply for the job openings provided by Mustfintech.

1. Mustfintech will conduct interviews and select the most suitable candidates from the pool of applicants recommended by the University.

1. Mustfintech will provide the necessary training to the selected candidates to enhance their skills and competencies.

1. The University will track the progress of its graduates employed by Mustfintech and provide feedback to Mustfintech on their performance.



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1. Duration This MOU shall be effective from the date of its signing and shall remain in effect for a period of 3 unless terminated by mutual consent of both parties

1. Confidentiality All information and data shared between Mustfintech and the University in the course of this collaboration shall be treated as confidential and shall not be disclosed to any third party without the prior written consent of both parties.

1. Liability Neither party shall be held liable for any loss, damage, or injury arising from the actions or omissions of the other party in connection with this MOU.

1. Amendment Any amendments or modifications to this MOU must be made in writing and signed by authorized representatives of both parties.

1. Signatures This MOU is executed in duplicate, with one copy for each party.

## Placement Program

1. Mustfin will run the hiring process with the university.
2. Mustfin will provide the needful virtual training and other infrastructure if any.

## Technology Cooperation

1. Mustfin and the university will identify technical areas in which both will cooperate for Research among other things.

## University

1. Help the university design IT and placement programs that will suit the Industry;
2. Sharing Industry-oriented Technology
3. Work with the university to help align the industry requirements into the University curriculum

Dec 11, 2023

Presented  
[Authorized Signatory]  
Must Fintech, South Korea

*Chochoy Hyeon*

Presented  
[Authorized Signatory]  
Must Fintech, South Korea



Witnesses:

1. *Won Kyun, Park*
2. *Sulman micron*

Witnesses:

1. *[Signature]*
2. *[Signature]* 11/12/23