1911000102020001
EXAMINATION MARCH 2024
BACHELOR OF COMPUTER APPLICATIONS
(SECOND SEMESTER)
COMPUTERIZED FINANCIAL ACCOUNTING

[**Time: Three Hours]** **[Max. Marks: 70]**

Instructions:

1. **1. Fill up strictly the following details on your answer book**
   a. Name of the Examination : **BACHELOR OF COMPUTER APPLICATIONS (SECOND SEMESTER)**
   b. Name of the Subject : **COMPUTERIZED FINANCIAL ACCOUNTING**
   c. Subject Code No : **1911000102020001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

Student's Signature

Q.1 Answer any 7 **14**

1. Give 3 types of business transactions.

2. Explain which accounting concept is used Capital is shown as liability in Balance Sheet.

3. Give meanings of debtors and creditors

4. Give 2 fold effects of following transactions and its effect on Balance Sheet Total

   a. Salary paid by cheque Rs. 5000.

   b. purchased Machinery by cash Rs. 10,000.

5. State whether following are Real, personal or nominal a/c and state the reason

   a. Sales A/c
   b. Mr. Smith A/c

6. Give the names of account and state whether it is to be debited or credited in transaction.

   a. Bank Interest Rs. 1000.

   b. Anna returned goods sold to him Rs. 500.

7. What are the rules of Debit and Credit?

Q.2 Give Journal entries for the month of March: **12**

1. Started business with cash Rs. 50,000 and goods Rs. 5000.
2. Bought furniture of Rs. 5000 from A-one furniture Mart.
3. Purchased goods of 7000 at a TD of 10%
4. Cash withdrawn from bank for personal use 3000.
5. Paid rent Rs. 2000 for residential building.
6. Sold goods Rs. 12000.
7. Paid interest on Bank Loan for 1 year Rs. 500
8. Paid salary Rs. 2500.
9. Purchased goods from Aishwarya of 8000 and told her to directly send those goods to Sarika and we sent bill of Rs. 10,000 to Sarika.
10. Sarika returned good of goods Rs. 1000

OR

Give Journal entries in the books of Khushboo for the month of March: **12**

March

1. Started business with cash Rs. 10,000 and machinery Rs. 20,000.
3. Opened a bank account with cash Rs. 5000.
4. Sold goods to Sapna Rs. 1200, for which she gave cash of Rs. 1000.

8. Bought goods from Niti of Rs. 8000 at 10% trade discount and 5% cash discount.
12. Paid rent Rs. 2000 for residential building.
15. Sapna settled her account by paying Rs. 175.
18. Purchased goods from Sachin Rs. 4000 at 10% TD and 5% CD.
23. Goods purchased from Sachin are sold to Kumble at profit of 20%.
26. Kumble returned goods of Rs. 600 which we returned to Sachin.

Q.3 Prepare Trial Balance **8**

Name of account	Amount	Name of account	Amount
Capital	76000	Investments	8000
Cash	1000	Purchase	70000
Plant and machinery	12000	Furniture	5000
Bills receivable	45500	Carriage inwards	1500
Sundry expenses	500	Salaries	14000
Opening stock	31500	Rent rates and taxes	2800
Insurance	500	Goods Returned	5000
Discount	800	Sales	110000
Bank	13700	Bills payable	15800

OR

8

Prepare Petty cash bookin the books for Raani for the month of March 2023.

March

1. Received from cashier Rs. 5000 by cheque
4. Newspaper Subscription 350
   Travelling Expenses 250
7. Travelling Expenses 250
   Octroi 350
9. Stationery 150
   Railway Freight 100
10. Refreshment 250
    Stationery 200
15. Refreshment 250
    Repairs 100

Q.4 From the following particulars make cash book of Ghulam Fatima Trading Co. for the month of November, 2023 **12**

1 Cash balance (Cr) Rs. 2,000; Bank balance Rs. 40,000.

4 Cash sales Rs. 3,700;

6	Paid Ahmed & Bros. by cash Rs. 500; Received cash by debtors Rs. 1,800.
12	Paid to vendor by means of check worth Rs. 2,700.
13	Paid Utility bills in cash Rs. 250; Bought goods by check Rs. 75
19	Drew from Bank for office use Rs. 160; Personal withdrawal of cash Rs. 1,000.
20	Received a check from Hamid Rs. 2,700 and deposited into the bank.
21	Received by check from Munir Rs. 1,360; Discount Rs. 140
25	Cash sales Rs. 2,100; Paid wages by bank Rs. 1,500.
28	Deposited Munir's check into bank.
29	Payment by check to Anees for Rs. 175; Discount received Rs. 25.

OR

From the following, write up a three-column cash book for Zakir Khan & Co **12**

2023

June

1	Cash in hand Rs. 2,000 and Bank Overdraft Rs. 1,500
7	Received cash from Riaz & Co. Rs. 190; discount allowed Rs.10
12	Sales by check Rs. 1,000
15	Deposited cash Rs. 1,200 to bank account
20	Paid to Waqas Shahzad Rs. 485; discount received Rs. 15
25	Received check from Salman of Rs. 500 and deposited
27	Paid to Hassan by bank Rs. 300
28	Mr. Salman check of dated 25th has been dishonored due to technical reasons

Q.5 Prepare Purchase book, Sales book, Purchase return and Sales return book from following information **12**

April

1. Purchased goods from Diya Rs. 25000 at 10% TD
2. Sold goods purchased from Diya to Krishna at a profit of 15%. She paid half the amount in cash.
5. Purchased machinery from Saurabh Rs. 100,000.
12. Krishna returned half the goods which we returned to Diya.
16. Purchased goods from Minesh Rs. 30000 at 5% TD and 5% CD
17. Hitesh placed an order with us to supply goods of Rs. 15000.
23. Cash Sales Rs. 25000
28. Supplied goods to Minesh as per order.

OR

Prepare Trial Balance as on 31st march 2023 **12**

Particulars	Amount	Particulars	Amount
Purchase:	5,05,000	Rent Paid:	7000
Return Outward:	5,000	General Reserve:	30,000
Sales:	8,20,000	Manufacturing Expenses:	25,000
Return Inward:	20,000	Prepaid Expenses:	5000
Debtors:	2,80,000	Bad Debt:	10,000
Cash in Hand:	20,000	Creditors:	80,000
Capital:	4,00,000	Administrative Expenses:	50,000
Plant and Machinery:	3,20,000	Bills Receivable:	20,000
Wages:	30,000	Opening Stock:	25,000
Drawing:	50,000	Carriage Inward:	5000
Furniture:	35,000	Carriage Outward:	10,000
Bank Overdraft:	32,000	Bills Payable:	30,000
Commission Received:	10,000	Bank Loan:	10,000

Q.6 Write short notes on [Any two]: **12**

1. Going Concern Concept

2. Branches of accounting

3. Advantages of Cash book

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