2408000701040003
EXAMINATION APRIL 2025
BACHELOR OF BUSINESS ADMINISTRATION (NCF-NEP)
(FIRST SEMESTER)
MDC-ECONOMICS FOR MANAGERS

[**Time: As Per Schedule]** **[Max. Marks: 50]**

Instructions:
1. **Fill up strictly the following details on your answer book**
   a. Name of the Examination: **BACHELOR OF BUSINESS ADMINISTRATION (NCF-NEP) (FIRST SEMESTER)**
   b. Name of the Subject: **MDC-ECONOMICS FOR MANAGERS**
   c. Subject Code No: **2408000701040003**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.
5. Substantiate your answer with suitable example wherever required.

Seat No:

Student's Signature

Q.1 Answer in brief. (Any Five). **10**

1. What is an opportunity cost principle?
2. Define monopoly and state its four features.
3. State the types of price discrimination.
4. State Cob-Douglas production function symbolically.
5. What are returns to scale?
6. What do you mean by Inflation?
7. Mention four features of monopolistic competition.

Q.2 What do you mean by perfect competition? Discuss with diagram the short run equilibrium of firm in perfect competition market. **14**

OR

A. Explain in detail the scope of managerial economics. **07**

B. Discuss the responsibilities of managerial economics. **07**

Q.3 Explain the Law of Return to Scale. Also discuss the causes of three stages of return to scale with suitable diagram. **14**

OR

A. Explain various features of Monopolistic Competition in detail. **07**

B. Explain Kinked Demand curve under Oligopoly market structure. **07**

Q.4 Write Short Notes (Any THREE) **12**

1. Causes of Inflation
2. Opportunity Cost
3. Types of Price Leadership
4. Law of Variable Proportion
5. Degree of Price Discrimination

*****