## VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT M.COM. – I (External)

# Paper- 1 Economics of Growth Development and Planning (External Programme)

#### Objectives of the syllabus are:

- A. To acquaint the students with concepts of growth development and planning.
- B. To acquaint the students with some Important growth models.
- C. To acquaint the students with the Problems of growth in the concept of Indian experience.
- D. To acquaint the students with the techniques and Problems of Planning in the context of Indian experience.

## **Syllabus**

Module - I 20%

Nature and scope of growth economics Economics growth and economic Development pre requisites of economic growth concept of sustainable growth.

Theories of economic growth classical theories Cadam smith, Ricardo, marx.

Module - II 20%

Growth models nature scope and limitations of growth models some important growth models (Schumpeter Harrod domer). Growth models for under developed countries (Lewis Libenstein, Regnar Nurkse).

Module - III 20%

Balanced and unbalanced growth theory for underdeveloped countries. Big Push theory of Rosen stein Rodan Hirshmanis theory of unbalanced growth Rostows stages of economic growth.

Module - IV 20%

## **Concept of Human Capital**

Human Resources and Economic development Human Development Index (HDI), Non Monetary Indiceetors of Economic development.

## **Market Economy and Planning**

Price Machanisum vs Planned Economy, Globalisation Libralisation and Role of State WTO & Liberalisation Process.

Module - V 20%

### **Techniques of Planning**

Mahalnobis Model Capital Cutput Ratio and its uses Input Qutput techniques Project evaluation and Benefit Cost (Ratio) analysis.

Poverty Unemplaymant Enviornment and Economic Growth Indian Experience.