

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT
T.Y B.COM SYLLABUS
EXTERNAL
BUSINESS REGULATORY FRAMEWORK
(In force from academic year 2022-23 on wards)


Objectives: - (1) To create legal awareness among the students
(2) To provide brief idea about the frame work of Indian business laws.

Course Contents:

- Unit – 1 Law of Contract (1872): - 1** **30 %**
Definition and essential elements of contract, Classification of contract: offer- Definition, legal rules and Revocation, Acceptance – Definition & legal rules, Consideration capacity of parties, free consent – Legality of object & consideration
- Unit – 2 Law of Contract (1872): - 2** **25%**
Performance of Contract, Discharge of contract, Remedies of branch contract.
- Unit – 3 Special Contract:** **25%**
Indemnity Guarantee, Bailment and pledge; Agency
- Unit – 4 Intellectual Property Rights** **20%**
Intellectual property rights in India – Introduction & Types.
Patents: - Meaning, salient Features, Remedies available to the patent owner
Copy rights: Meaning, Term of copyright – what works are protected? who owes the rights & duration. Meaning of fair use.
Trademark: Meaning, concept, function of Trademark
- Unit – 5 Sale of Goods Act (1930)** **30%**
Formation of contracts of sale; goods and their classification; Price; Condition and warranties; Transfer of Property in goods; Performance of the contract of sales; Unpaid seller and his rights; Sale by auction; Hire purchase agreement.
- Unit – 6 The Company Act (2013)** **25%**
Introduction Of company, characteristics of company, type of companies including one-person small company and producer company, formation of online registration of a company, dormant company.
- Unit – 7 The Company Act (2013)** **25%**
Meaning, content and importance of Memorandum of Association and Articles of Association. Doctrine of Constructive notice and Indoor Management.
- Unit – 8 Negotiable Instrument Act, 1881** **20%**
Introduction, Definition, Characteristics, presumptions, type of Negotiable Instrument, Promissory Note, and Bills of Exchange, Cheque, Parties of Negotiable Instrument, Holder and Holder-in-due-course.

Suggested Readings: -

1. Desai T.R.: Indian Contract Act, Sale of Good Act and Partnership Act; S.C. Sankar & Sons Pvt Ltd. Kolkata.
2. Singh Avtar: The Principle of Mercantile Law; Eastern Books Company, Lucknow.
3. Kuchal M.C.: Business Law; Vikas Publication House, New Delhi.
4. Kapoor N.D.: Business Law; Sultan Chand & Sons, New Delhi
5. Chaudha P.R.: Business Law; Galgotia, New Delhi.
6. Intellectual law series
7. Intellectual property law by Narayan
8. Singh Avatar: Company Law; Eastern Books Company, Lucknow.
9. Kuchal M.C.: Morden Indian Company Law; Shri Mahavir Book, Noida
10. Bagrial A.K.: Company Law; Vikas Publication House, New Delhi.
11. P.P.S.Gogna : Mercantile Law, S. Chand Publication, New Delhi.
12. Bar Act – (A) The patent Act – 1970
(B) The Trademark Act – 1999
(C) The Copyright Act - 1957


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