

	VEER NARMAD SOUTH GUJARAT UNIVERSITY , SURAT	
	F.Y.B.COM EXTERNAL	
	COURSE CODE -	
	ELEMENTS OF BANKING & INSURANCE (SYLLABUS EFFECTIVE FROM ACADEMICE YEAR 2023-24 AND ONWARDS)	
	Objectives: To impart to the students the elementary knowledge of terminology, concept, Definitions, Procedures and Principles in Insurance.	
Unit :-1	INSURANCE	15
	Meaning of Insurance -important of Insurance, functions of Insurance Principle of insurance and their application in life fire and marine. motor vehicle Insurance. Universal Insurance. Kidnap and ransom insurance.	
Unit :-2	LIFE INSURANCE	15
	Definition advantages of life insurance- procedure of taking life insurance policy brief introduction of mediclaim policy - Benefits of coverage. O.P.D. in Health Insurance. Workmen's compensation Insurance policy need of Today's India	
Unit :-3	MARINE INSURANCE	05
	Definition - procedure of taking marine insurance policy, warranties in marine insurance Types of warranties.	
Unit :-4	FIRE INSURANCE	05
	Definition procedure of taking fire insurance policy types of fire insurance policies 12 Twelve perils in fire Insurance as per insurance regulatory development authority (IRDA)	
Unit : 5	MOTOR VEHICAL INSURANCE	05
	Definition - 3 types of motor insurance - purpose of motor insurance-types of vehicle insurance in India. What is motor insurance coverage benefits Types and features	
Unit : 6	PRIVATIZATION. IN INSURANCE	05
	Concept, Merits and demerits of Privatization	
Unit : 7	INTERNET BANKING	10
	a. Overview and Brief History b. Product Features c. Corporate and Individual Internet Banking Integration with e-Commerce Merchant sites d. Profitability of Internet Banking e. Risk Management and Frauds f. Back End Operations and Technology	
Unit : 8	CHEQUE	10
	a. It's meaning characteristics, Meaning and types of crossing and its types of cheque b. MICR cheque	

Unit : 9	REMITTANCES	10	✓
	Online banking, Credit card, debit card (ATM) Automatic Teller machine - cheque Deposited machine & cash deposit machine- online banking ATM card - Internet - mobile banking - SMS banking services - Cordless ATM services.		
Unit : 10	PAYMENT SYSTEMS	20 10	✓
	a. Overview of global payment systems b. Overview of domestic payment systems c. RuPay and RuPay Secure d. Immediate Payment Service (IMPS) e. National Unified USSD Platform (NUUP) f. National Automated Clearing House (NACH) g. Aadhaar Enabled Payment System (AEPS) e-KYC h. Cheque truncation System (CTS) i. National Financial Switch (NFS) j. RTGS k. NEFT l. Forex settlements m. Securities Settlement n. Innovative Banking & Payment Systems		
Unit : 11	MOBILE BANKING	10	
	a. Overview and Brief History b. Product Features and Diversity c. IMPS d. Profitability of Mobile Banking e. Risk Management and Frauds f. Back End Operations and Technology		

Text & References:

100

- Insurance Principles and Practice, by R. S. Sharma
- Insurance Principles, Practice and Registration, by M. K. Ghosh & A. N. Agrawal
- Life Insurance in India, by P. A. S. Mani 11, Life Insurance, by Prof. O. S. Gupta
- Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
- Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company
- Indian Banking in Electronic Era, Sanjay Kaptan, Sarup Book Publishers Pvt. Limited
- Internet Banking in India, Best Publishing House
- Marketing Techniques for Financial Inclusion and Development Adya Sharma, Dhiraj Jain, IGI Global
- Digital Payments in India
- Background, Trends and Opportunities, Jaspal Singh, New Century Publications
- Technological Reforms and Mobile Banking in India, Amita Charan, SSRN

